

## **BOW RIVER CAPITAL EVERGREEN FUND (EVERX) SUCCESSFULLY NAVIGATES DIFFICULT MARKET IN 2022, CONTINUES TO ATTRACT INVESTOR INTEREST**

Denver, CO – July 20, 2022 – Bow River Capital, a Denver-based alternative asset manager, is pleased to announce that its Evergreen Fund (“the Fund”) completed the first half of 2022 with a positive return of 4.1%, successfully navigating a very challenging investment environment. For the one-year period ended June 30, 2022, the Fund returned 17.9% and has returned a total of 60.7% since its inception on May 22, 2020.

The Fund provides access to a broad range of private market investments across vintage year, geography, and size. As of July 1, 2022, the Fund had \$259 million in net assets and executed more than 50 private market transactions providing exposure to hundreds of underlying private businesses.

“We believe the performance of the Evergreen Fund through a difficult market environment is a testament not only to the diversification potential of private markets but also to the resiliency of our portfolio,” said Jeremy Held, Managing Director at Bow River Capital. “Many investors are just beginning to recognize the portfolio benefits of adding private equity exposure and we look forward to being part of that solution.”

Investors have also been attracted to the Fund’s flexible investment mandate which focuses on a combination of direct investments and secondaries with an emphasis on middle market private equity, an area where Bow River has been investing for nearly two decades. This flexibility has been particularly relevant in the recent market downturn.

“We took several steps during the past year to seek to reduce risk in the portfolio and were able to generate liquidity earlier in the year from some of our best performing positions,” said Mike Trihy, the Fund’s lead Portfolio Manager. “We have since used some of this liquidity to reposition the portfolio in an effort to take advantage of what we believe will be some very compelling opportunities in the second half of this year.”

The Fund’s success has not gone unnoticed as assets have grown from \$181 million at year-end 2021 to nearly \$260 million as of July 1, 2022.

“The concept has really resonated with investors”, said Held. “We believe the combination of access to private equity investments along with the shareholder-friendly features of a registered fund will continue to attract interest from investors and the advisors who serve them.”

*Performance data quoted represents past performance and is no guarantee of future results*

## **About Bow River Capital**

Bow River Capital is a private alternative asset manager based in Denver, Colorado, focused on investing in the lower middle market in three asset classes, including private equity, real estate, and software growth equity. In addition to its three private fund platforms, the firm launched the Bow River Capital Evergreen Fund (EVERX) in May 2020. Collectively, the Bow River Capital team has deployed capital into diverse industries, asset classes and across the capital structure.

For more information on Bow River, please visit [www.bowriverevergreen.com](http://www.bowriverevergreen.com)

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**An offer can only be made by the prospectus and only in jurisdictions in which such an offer would be lawful. The prospectus contains important information concerning risk factors and other material aspects of the Fund to carefully consider and must be read carefully before a decision to invest is made. Please visit [www.bowriverevergreen.com](http://www.bowriverevergreen.com) or contact your Financial Advisor to obtain a copy of the prospectus.**

Any person subscribing for an investment must be able to bear the risks involved and must meet the suitability requirements of the Fund. Investors could lose all or a substantial amount of their investment. No assurance can be given that the Fund's investment objectives will be achieved. The Fund is speculative and involves a substantial degree of risk. The Fund is a closed-end, non-diversified management investment company that will make periodic repurchase offers for its securities and is highly illiquid. There is no secondary market for investors' interests and none is expected to develop. There are certain restrictions on transferring interests. Fees and expenses will offset the Fund's trading profits. The Fund is subject to conflicts of interest. Other risks include those related to equity securities, fixed income securities, high-yield/high risk bonds, listed private equity, listed infrastructure securities, foreign securities, derivative instruments, leverage, capital calls, investment manager risk, as well as those related to general economic

and market conditions, all of which may present significant risks. Please see the prospectus for more information on these and other risks.